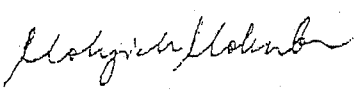




**BANK NEGARA MALAYSIA**  
CENTRAL BANK OF MALAYSIA

<b>To:</b>  PUAN JOAN FRANCIS Executive Secretary, IBAM	<b>From:</b>  DATIN MOKHZIDAH MOKHTAR Deputy Director, Insurance Regulation Department
<b>Fax No.</b> : 7954 3954	<b>Fax No.</b> : 2694 5986 <i>26914086</i>
<b>Date</b> : 21 July 2005	
<b>Total Pages (Including this page) :</b> 2	
<b>Please call :</b> 03-26988044 ext. (7797) if all pages not received.	
<b>Message :</b>  <p style="text-align: center;"><u>List of Minimum Qualifications for Employees Involved with Broking Work</u></p> <p>Bank Negara Malaysia's circular JPI: 5/1999 titled "Pengeluaran Lesen Broker Insurans" refers.</p> <p>2. As IBAM is aware, beginning 2005, insurance brokers are required to comply with the requirement to have 100% of its broking employees be minimally qualified. In this regard, attached is the revised list of minimum qualifications for such employees for your circulation to members, please.</p> <p>Thank you</p>	
<b>Authorised Signature:-</b>   (Mokhzidah Mokhtar)	<b>Signature Verified by:-</b>  

List of Minimum Qualifications  
for Employees Involved with Broking Work

All employees involved with broking work must be qualified with at least one of the qualifications mentioned below:

1. Fellow/Associate of the Chartered Insurance Institute
2. Fellow/Associate/Diploma of the Australian Insurance Institute
3. Fellow/Associate/Diploma of the Malaysian Insurance Institute (MII)
4. Fellow/Associate of the Insurance Institute of America
5. Fellow/Associate of the Insurance Institute of Canada
6. Fellow/Associate of the Life Management Institute
7. Diploma/Degree in Insurance/Actuarial Science qualifications from higher learning institutions (accredited by National Accreditation Board)
8. Chartered Property & Casualty Underwriter (UK/USA)
9. Registered Financial Planner by Malaysian Insurance Institute
10. Diploma/Degree in Business Studies or Risk Management – Major in Insurance from higher learning institutions (accredited by National Accreditation Board)
11. Basic/Intermediate Certificate Course in Insurance Broking from MII
12. Other qualifications as may be approved by Bank Negara Malaysia

OR

Have experience in insurance broking for at least five consecutive years by 2005

Jabatan Pengawasan Insurans  
Bank Negara Malaysia