

Y. Bhg. Dato' Noraimi binti Alias
Chief Executive Officer
Anika Insurance Brokers Sdn. Bhd.
4th Floor
No. 11, Jalan Medan Tuanku Satu
50300 Kuala Lumpur

Y. Bhg. Dato' Noraimi,

APPROVAL TO CARRY ON INSURANCE BROKING BUSINESS

The application for renewal of insurance broking business by Anika Insurance Brokers Sdn. Bhd. ("Anika") is referred.

2. Approval is granted to Anika to carry on insurance broking business under Section 11 of the Financial Services Act 2013 ("FSA") for a period of one year from **1 June 2022 to 31 May 2023**.

3. Pursuant to Section 15(1)(b) FSA, approval is also granted to Anika to carry on the takaful broking business for the same period. With this approval, Anika is subject to the relevant provisions of the Islamic Financial Services Act 2013 ("IFSA"), subsidiary legislations and relevant standards.

4. The Bank may revoke the approval granted under Section 20 FSA including the following circumstances:

- (i) If Anika fails to comply with any of the conditions imposed; or
- (ii) If Anika violates any provisions under FSA and IFSA.

Failure to comply with the conditions imposed on the approval granted is also a criminal offence under Section 13(2) FSA.

5. Please note that any application for approval to carry on insurance broking business by Anika for the next term will only be considered if Anika comply with the following criteria :

- (i) Anika has submitted an application for renewal of insurance broking business to Bank for at least **two months** prior to the expiry date of the current approval and by completing the information using the application form CMC/RENEWITB/2020 which is available in the Bank's website; and
- (ii) Anika fulfills all the relevant factors or requirements for carrying on insurance broking business.

6. Anika is reminded to always comply with the provisions of the FSA and the relevant provisions of IFSA and all standards set by Bank under these regulations at all times. The Bank would also like to emphasize Anika's obligations to comply with the requirements under Section 125 of FSA and Section 137 of IFSA, including ensuring that all monies received in connection with a contract of insurance or a proposed contract of insurance is maintained with a licensed Bank/Islamic Bank account separate from its own account.

7. An annual fee of RM2,250 (including a takaful broking business fee of RM250) can be made through the RENTAS (Real Time Electronic Transfer of Funds and Securities) system and Anika should, **within seven days** from the date of this letter, submit a copy of the credit advice to the Bank for verification. Please note that the fees paid will not be refunded (non-refundable) by the Bank.

Thank you.

Regards,
Mohd Nadzri Sulaiman
Director
Consumer and Market Conduct Department