

Perquisites

The IRB issued Public Ruling 5/2019 for the valuation of perquisites given to employees. Below are some examples of perquisites:

Perquisites	Taxable Value
Petrol card / petrol or travel allowances and toll rates	Total amount paid by employer. Exemption available up to RM6,000 per annum if the allowances/perquisites are for official duties*
Childcare subsidies/ allowances	Total amount paid by employer. Exemption available up to RM2,400 per annum*
Parking fees/ allowances	Fully exempted*
Meal allowances	Fully exempted*
Interest on loan subsidies	Loans totalling RM300,000 for housing/ passenger motor vehicles and education*
Income tax borne by employer	Total amount paid by employer
Award	Total amount paid by employer. Exemption available up to RM2,000 per annum for the following types of award*